

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, February 17, 2026, at 9:53 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Edward Llewellyn, Gerard L. Daniels, Pete Ng, Lisa R. Slagle (Secretary), Albertino Mays and Arif Rasheed. Also, present were staff Dalia Banuelos (Director of Member Services), and Adam Smith (Executive Director/General Counsel).

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective March 1, 2026.

There was a motion by David O. Lantrip, seconded by Pete Ng, to approve the Deferred Retirement Option Plan (DROP) applications effective March 1, 2026, as presented. The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding (i) application(s) for disability benefits under Section 6(c) and (d) of the statute, and as shown on Member Services Report (1), and (ii) application(s) for disability benefits under Section 6(c), (d), and Section 7 of the statute, and as shown on Member Services Report (2). The Committee went into closed session at 9:54 A.M.

The Committee came out of closed session and resumed open session, the Chair so announcing at 10:00 A.M.

There was a motion by David O. Lantrip, seconded by Lisa R. Slagle, to approve the application for disability retirement, as noted in Member Services Report (1). The motion carried.

There was a motion by Pete Ng, seconded by Edward Llewellyn, to approve the application for survivor benefits, as noted in Member Services Report (2). The motion carried.

The Director of Member Services discussed application(s) for service retirement.

There was a motion by Lisa R. Slagle, seconded by David O. Lantrip, to approve the application for service retirement, as noted in Member Services Report (3). The motion carried.

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 10:03 A.M. on a motion by Pete Ng, seconded by Albertino Mays. The motion carried.